

KIRTANE & PANDIT^{LLP}

Chartered Accountants

Pune | Mumbai | Bengaluru | New Delhi | Nashik | Hyderabad | Chennai

AUDIT REPORT

We have audited the attached BALANCE SHEET of "Bharathi College of Education" a unit of "Bharathi Education Trust@" Bharathinagara, Maddur Taluk, Mandya Dis - 571422 as at 31st March 2023, and also the "INCOME AND EXPENDITURE ACCOUNT" for the Year ended on that date together with the attached thereto. This financial statement is the responsibility of the Management and our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation, we believe that our audit provides a responsible basis for our opinion

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The BALANCE SHEET and INCOME AND EXPENDITURE ACCOUNT dealt with by this report are in agreement with the books of accounts of the Trust.
3. In our opinion and to the best of our information and according to the explanation given to us, they said account give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a) In the case of the BALANCE SHEET, of the state of affairs of Trust act, 31st March 2023

And

- b) In the case of the INCOME & EXPENDITURE, of the surplus for the year ended on that date.

For Kirtane & Pandit, LLP
Chartered Accountants
FRN 105215W/W100057

Place : Bangalore
Date : 25/12/2023

K Sham Sunder K

CA Sham Sunder K.
Partner
M No.203380



BHARATHI EDUCATION TRUST(R.)
Bharathi College of Education
 Bharathinagar, Maddur- Taluk, Mandya- Dist-571422

BALANCE SHEET AS ON 31ST, MARCH 2023

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Fund	55,67,279	71,40,551	Fixed Assets	2,04,27,887	2,03,75,945
Surplus of Income over Expenditure	15,73,272		Less: Depreciation	51,943	
Payables:			Balances With Bank:		
Trade Payable	1,70,259		BCCS A/c No.505	3,56,133	
Other Payable	19,667		Canara Bank A/c No.1837	4,92,299	8,48,432
Staff Payable	800				
Government Payable	200				
Sharee's Payable	20,594	12,74,386			
Loan Payable	10,62,866	1,28,09,440			
Prepaid Expenses					
Investment A/c					
Total		2,12,24,377	Total		2,12,24,377

Complied as per Information Furnished to us

Bangalore
2.12.2023

BHARATHI EDUCATION TRUST®
 Bharathi College of Education

[Signature]
 Secretary

For KIRTANE & PANDITH LLP
 Chartered Accountants

[Signature]
CA. SHAM SUNDER.K
 Partner
 M.No.203380

BHARATHI EDUCATION TRUST(R.)
Bharathi College of Education

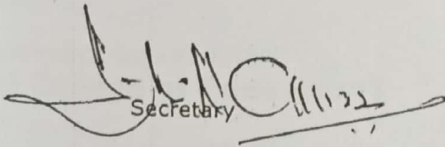
Bharathinagar , Maddur- Taluk, Mandya- Dist-571422

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Charges	246	Fees Receipts	
Land and University Fees	6,61,234	SB Interest	55,84,826
Stationaries	1,92,845	Exam Fee received	13,023
Electricity Charges	1,34,590	Scholarship Received	2,99,920
Fee	2,99,920		1,44,280
Capital Expenses	39,202		
Expenditure	43,230		
Postage & Couriers Charges	485		
Printing & Stationary	30,961		
Professional & Consultation Charges	1,80,000		
Depreciation	1,13,375		
Grants & Others	22,88,714		
Scholarship paid	1,44,280		
Contingency Charges	62,850		
Welfare	3,692		
Travel & Conveyance	8,520		
Donations & Others	2,12,690		
Provision for Contingency	51,943		
Surplus of Income over Expenditure	15,73,272		
Total	60,42,049	Total	60,42,049

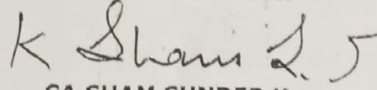
Bangalore
22.12.2023

BHARATHI EDUCATION TRUST®
(Bharathi College of Education)


 Secretary

Complied as per Information Furnished to us

For KIRTANE & PANDITH LLP
 Chartered Accountants


CA. SHAM SUNDER.K
 Partner
 M.No.203380

BHARATHI EDUCATION TRUST(R.)
Bharathi College of Education

Bharathinagar , Maddur- Taluk, Mandya- Dist-571422

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2023

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		Bank Charges	
Bank Balances		Board and University Fees	246
BCCS A/c No.505	36,710	Books and Stationaries	6,61,234
Canara Bank A/c No.1837	3,34,996	Exam Fee	1,92,845
Students Receipts	55,95,225	Office Expenditure	2,99,468
Teachers Receipts	19,601	Postage & Couriers Charges	43,230
Interest	13,023	Printing & Stationary	485
Admission Fees Receipts	2,99,920	Festival Expenses	30,961
Scholarship Received	1,44,280	Salary & Others	39,202
		Staff Welfare	22,88,091
Transfer from Management:		Remuneration	3,692
Salary & Others	22,88,091	Travel & Conveyance	1,13,375
Printing and Stationaries	7,900	Security Charges	8,520
Remuneration	1,13,375	Electricity Charges	62,850
Professional & Consultation Charges	1,80,000	Uniform & Others	1,34,590
Board and University Fees	4,34,350	Fee Return	2,12,690
Electricity Charges	1,34,590	Professional & Consultation Charges	30,000
Security Charges	62,850	Loans & Advances & Others:	1,80,000
Transfer	6,00,000	Corpus Fund trf to Management	5,15,000
		Fund trf to Management	46,00,000
		Fixed Assets:	
		Furniture & Fixtures	
		Closing Balances :	
		a) Bank Balances	
		BCCS A/c No.505	3,56,133
		Canara Bank A/c No.1837	4,92,299
TOTAL	1,02,64,911	TOTAL	1,02,64,911

Bangalore
 22.12.2023

BHARATHI EDUCATION TRUST®
 Bharathi College of Education)

Secretary

Complied as per Information Furnished to us

For KIRTANE & PANDITH LLP
 Chartered Accountants

CA. SHAM SUNDER.K
 Partner
 M.No.203380


BHARATHI EDUCATION TRUST (R.)
Bharathi College of Education
 Bharathinagar, Maddur-Taluk, Mandya-Dist-571422

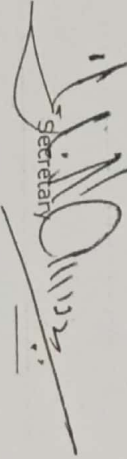
SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT MARCH 31ST, 2023
 DEPRECIATION AS PER INCOME TAX ACT

FIXED ASSETS :

Sl No.	Description	Rate of Dep %	As On 31.03.2022	Additions		Deletion	Total Upto 31.03.2023	Depreciation for the Year	As On 31.03.2023
				Capitalized	W I P				
1	Building	10%	1,99,39,891	-	-	-	1,99,39,891	-	1,99,39,891
2	Bio Metric	10%	4,301	-	-	-	4,301	430	3,871
3	Computer & Printer	40%	516	-	-	-	516	206	310
4	Furniture & Fixture	10%	4,67,229	-	-	-	4,67,229	46,723	4,20,506
5	Lab Equipments	15%	7,188	-	-	-	7,188	1,078	6,110
6	Library Books	40%	8,762	-	-	-	8,762	3,505	5,257
	TOTAL		2,04,27,887	-	-	-	2,04,27,887	51,943	2,03,75,945

FOR BHARATHI EDUCATION TRUST®
 (Bharathi College of Education)


 President


 Secretary

Principal

